MVM PAKS II LTD. MEETS ENTREPRENEURS IN MISKOLC

At the Miskolc stop of the national series of meetings with suppliers launched by MVM Paks II Nuclear Power Plant Development Ltd. in 2013, the Company met with companies and engineering specialists based in Borsod-Abaúj-Zemplén County and Heves County. Participants received detailed, first-hand information from the CEO of the Company, Sándor Nagy, about the technical challenges all those who would like to meet the outstanding requirements of the nuclear industry will have to face during the Paks project. It was stated that during the construction of the new units, the goal was to attain local content of 40%.

The project of the century could give a significant boost to the Hungarian economy and can also increase the energy security of the country.

In the series of meetings with suppliers, the event held in Miskolc was the sixth where, in addition to entrepreneurs and technical specialists working in Borsod-Abaúj-Zemplén County, university professors were also given information about the details of the project.

At the meeting, CEO Sándor Nagy presented the current issues of the establishment of the proposed new nuclear power plant units and the background of the supplier programme in detail. The primary goal of the series of meetings is to enable the Company to provide first-hand information to Hungarian microbusinesses, small and medium-sized enterprises, and large companies about the new units and the associated economic opportunities.



'In the area of energy, projects are prominently long-term ones and set the highest quality requirements for participating companies,' said CEO Sándor Nagy. 'Safety is given special attention, particularly in connection with a nuclear project, thus companies that wish to participate in the process of the establishment and operation of the new nuclear power plant units must provide no-compromise services. We have launched our supplier programme to

allow these companies to get prepared for the required development in time and become partners of MVM Paks II Ltd. with success.'

The participants of the programme could learn details about the future technical implementation of the construction, and received information about the proposed preparation process, the required licences, permits and ratings, and special technical challenges. In addition, the specialist speakers also provided information about the outstandingly high safety requirements of the nuclear industry and the related quality management systems.

It was stated at the event that the construction of the new units and their subsequent operation could provide job opportunities for domestic companies and institutions over several decades. At its peak the construction is expected to be able to provide work for up to several thousand specialists simultaneously. During the project, the goal is to attain local content of 40%, thus the establishment of the new units may give a huge boost to the whole Hungarian economy.

It was also stated at the event that, according to estimates, the construction of the new units would require the delivery, manufacture and installation of several tens of thousands of tonnes of equipment and the use of several hundreds of thousands of tonnes of building materials, and the on-site work and accommodation of several thousand persons were expected to be ensured during construction. This is a huge logistical task involving a full range of services and business opportunities for Hungarian microbusinesses, small and medium-sized enterprises, as well as large companies.

As part of the information programme covering the whole country, in 2013 MVM Paks II Ltd. organised meetings with suppliers in Paks, Kalocsa and Veszprém. In 2014, the first stop was made in Komárom and the second in Debrecen, which was followed by an event held in Miskolc on 30 January.